

KANNAPOLIS DOWNTOWN REVITALIZATION PROJECT



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OVERVIEW

The City of Kannapolis continues its bold Downtown Revitalization Project. The City's \$10 million purchase of approximately 50 acres and eight blocks of downtown properties that were dilapidated or vacant has been transformed with a combination of private and public investment. The highly successful first phase is completed and includes Atrium Health Ballpark, the West Avenue Streetscape, VIDA Mixed Use Development and the first phase of renovations for the historic Gem Theatre.



200 Main



Stadium Lofts

The City's investment in these award-winning anchor projects has resulted in \$115 million in private investment projects and dozens of new jobs in the last two years.

DOWNTOWN: NEXT PHASE OF PRIVATE DEVELOPMENT

Pennant Square Townhomes – 128 townhomes with alley loading garages, with the first units available by Fall 2022.

Swanee Theatre – a historic movie theatre which is being converted into a live music and event venue. Opening Fall 2022.

200 Main – A seven story 78 unit apartment building with retail on the first floor. Construction underway soon.

Stadium Lofts – A mixed use seven story structure which will include the Towel City Tavern, a full-service bbq restaurant and top shelf bourbon bar, upscale apartments overlooking the ballpark and new Kannapolis Cannon Baller offices and team store. Opens 2023.

Over 40 new downtown businesses and restaurants opened within the last two years – during the pandemic.



Overlook85



Metro63



Lakeshore Corporate Park

I-85 CORRIDOR

Three major job creation projects along the I-85 corridor are underway. All three will be transformative for the City's economic development program.

Metro63 is being constructed on Lane Street off I-85. Trammell Crow Company is building this new 755,928 square foot Class A logistics facility. Completion is expected in late 2022.

Lakeshore Corporate Park, will also be built on Lane Street, off I-85. Construction started this summer on 700,000 square feet of industrial space across three buildings. Completion is expected by late 2023.

Kannapolis Crossing & Overlook85 is at Exit 65 off I-85 and will include a mix of residential, retail, entertainment, and industrial uses.

