



PUBLIC NOTICE SALE OF CITY PROPERTY

An offer of \$930,000 has been submitted for the purchase of property owned by the City of Kannapolis, known as 230,234, 242, 246, and 250 Oak Avenue, Kannapolis, NC 28081 more specifically described as follows: Approximately 0.56 acres of land which can be further identified as Cabarrus County Property Identification Number 5613-59-3560-0000, recorded in Cabarrus County Deed Book 11615, Page 176 and depicted on a recombination plat boundary survey prepared by Mel Thompson and Associates, PA and recorded on July 24, 2015 in Map Book 68, Page 107 in the Cabarrus County Public Registry.

Persons wishing to upset the offer that has been received shall submit a sealed bid with their offer to the office of the City Clerk, 401 Laureate Way, Kannapolis, N.C., by 5:00 p.m., Monday, November 9th, 2020. Bidders who wish to submit their bids in person must make an appointment to do so due to COVID-19 restrictions. At that time, the City Clerk shall open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.

A qualifying higher bid must be accompanied by an official bid form, provided by the City, and a deposit in the amount of five percent (5%) plus \$50 of the bid; the deposit may be made in cash, cashier's check, or certified check. The City will return the deposit on any bid not accepted and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The City will return the deposit of the final high bidder at closing.

A qualifying higher bid is one that raises the existing offer to an amount not less than \$ 976,500.00.

The buyer must pay cash or certified check at closing.

The City Council must approve the final high offer before the sale is closed, which it will do within 30 days after the final upset bid period has passed. The City reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

Further information may be obtained at the office of the City Clerk, 401 Laureate Way, Kannapolis, N.C., or by telephone 704-920-4333 during normal business hours, or at the City's website at www.kannapolisnc.gov/revitalization/Home/RFPs

PUBLISH FRIDAY, OCTOBER 30th, 2020
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